

Office

Cohenfinancial[®]

REAL ESTATE INVESTMENT BANKING

\$14,500,000



Waddell & Reed Office Building
Overland Park, KS

CLIENT

Commercial Real Estate Investor

LENDER

CMBS Lender

PROPERTY

Class A Office Building
107,320 square feet

ASSIGNMENT

Refinance existing outstanding debt with a significantly lower interest rate

CHALLENGES

- Borrower needed high leverage
- Rising interest rate environment

RESULT

- 10-year low interest fixed rate
- 25-year amortization
- Single tenant, fully leased