

Retail

\$22,605,000

Cohenfinancial®

REAL ESTATE INVESTMENT BANKING



Food Lion Portfolio

8 PROPERTIES IN NORTH
CAROLINA, SOUTH CAROLINA
& VIRGINIA

CLIENT

Regional Retail Investment
Company

LENDER

Real Estate Fund

PROPERTIES

8 Food Lion anchored retail
centers totaling
414,396 Sq. Ft.

ASSIGNMENT

Arrange non-recourse
refinancing for the
maturing debt on the
portfolio

CHALLENGES

- Loans had to close within 45 calendar days of signed application
- Potential environmental and zoning issues

RESULT

- 10-year low fixed rate
- 25-year amortization
- Non-recourse financing
- Closed in time for securitization