

Retail

\$2,500,000

Cohenfinancial[®]

REAL ESTATE INVESTMENT BANKING



Shops B at Lakes Towne Center TEMPE, ARIZONA

"We had a great experience working with Cohen Financial. Retail financing is not easy in this climate but Cohen Financial managed to see the potential in this deal and they worked hard, and kept the momentum going to get us what we needed."

Christine Green, Member-Tempe Shops B, LLC

CLIENT

Tempe Shops B, LLC

LENDER

A life insurance company

PROPERTY

Class A strip retail with 12,829
rentable SF

ASSIGNMENT

Arrange partial recourse
acquisition financing at
a fixed low rate

CHALLENGES

- High price per square foot
- Property had 75% occupancy

RESULT

- 10-year low fixed rate
- 20-year amortization
- Partial recourse