

# Multifamily

Cohenfinancial<sup>TM</sup>

REAL ESTATE INVESTMENT BANKING

\$567,000



## Kensington Apartments SAN DIEGO, CALIFORNIA

### CLIENT

SB Rentals of Eau Claire, LLC

### LENDER

JPMorgan Chase

### PROPERTY

Class C Apartment complex

4,600 square feet

7 units

### ASSIGNMENT

Arrange acquisition financing for a quick close

### CHALLENGES

- Timing – Client needed to close prior to leaving the country
- Cohen Financial was engaged after the client's original lender rescinded on their loan commitment

### RESULT

- Met client's funding timeline
- Minimal closing costs
- 30-year fully amortizing loan term