

# Retail

\$808,125

Cohenfinancial

RENTAL INVESTMENT BANKING



## Econo Lube N' Tune PEORIA, ARIZONA

### CLIENT

Local commercial real estate investor

### LENDER

A regional credit union

### PROPERTY

Automotive service center

2,550 square feet

Outparcel to The Home Depot

### ASSIGNMENT

Arrange high leverage, long term and low rate acquisition financing

### CHALLENGES

- Quick close of escrow for the acquisition
- Cohen Financial engaged late in the process by client after client's first lender was unable to fund refinance

### RESULT

- Closed transaction 18 days from application
- 75% loan-to-value (LTV)
- 6.5% Interest Rate
- 10-year term, fixed for 5-years
- 30-year amortization