

**FOR IMMEDIATE RELEASE**

**ADRIAN B. CORBIERE JOINS COHEN FINANCIAL  
AS EXECUTIVE VICE PRESIDENT**

Chicago (May 16, 2007) – Cohen Financial, a national real estate capital services firm, today announced the appointment of Adrian B. Corbiere as Executive Vice President to lead the expansion of Cohen Financial's national commercial real estate finance origination platform. Mr. Corbiere joins Cohen Financial from Freddie Mac where he was a Senior Vice President and head of the Multifamily Division. In this position, he was responsible for the company's \$100 billion multifamily portfolio which included cash, structured and affordable mortgage, CMBS and low-income housing tax credit portfolios. Mr. Corbiere will also be a member of the firm's executive committee and will be located in Cohen Financial's Washington, DC office.

"We are thrilled to announce that Adrian will be responsible for leading our strategic growth objectives for the loan origination platform, which we intend to grow aggressively," said Jack Cohen, CEO of Cohen Financial. "He is the perfect candidate for this position. His highly successful track-record in the industry and most recently at Freddie Mac, combined with his outstanding commercial real estate finance management experience, will help us expand our deal flow through the growth of our sales force and regional office presence across the country."

In July 2006, Mr. Corbiere retired from Freddie Mac. The company then appointed him as Senior Vice President and Special Advisor to assist the new multifamily management team. Prior to joining Freddie Mac, Mr. Corbiere was a Managing Director at Allstate Insurance Corporation where he was charged with managing all real estate equity, commercial mortgage and CMBS investments. Prior to his position at Allstate, he was Senior Vice President of fixed income investments, including commercial mortgages and private placement bonds, at New England Mutual Life Insurance Company and previous to that he held various real estate finance positions at both Cigna and Phoenix Mutual Insurance Companies.

Mr. Corbiere is active in several real estate industry groups, including the Mortgage Bankers Association, National Multi Housing Council (Former Board of Governors), Urban Land Institute, Real Estate Roundtable, National Association of Home Builders (Former Multifamily Leadership Board), Commercial Mortgage Securities Association (Former Board of Governors) and the National Equity Fund (Former Board of Directors). He currently serves on the Board of Trustees of Ohio Wesleyan University.

- more -

**ADRIAN B. CORBIERE JOINS COHEN FINANCIAL AS EXECUTIVE VICE PRESIDENT  
PAGE 2**

He earned a Bachelor of Science from Lehigh University and holds a master's degree from the University of Hartford. He has completed additional course work at the Kellogg School of Management at Northwestern University.

**About Cohen Financial**

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. The company is recognized as one of the nation's largest originators of commercial real estate financing. Since 2004, the company has completed over \$14.1 billion in debt, equity and investment sale transactions; provided advisory services on more than \$1 billion of assets and maintains a loan servicing portfolio of more than \$4.5 billion. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

Cohen Financial has institutional financial backing provided by FirstService Corp, an investment grade company publicly traded on the TSE and NASDAQ. Cohen Financial also has an ongoing relationship with Colliers Macaulay Nicolls Inc., (CMN), the largest franchisee worldwide in the Colliers International network, a leading international real estate services company. FirstService also has an investment in CMN.

###