

COHEN FINANCIAL SECURES \$12.4 MILLION FINANCING FOR LUXURY APARTMENTS IN SAN JOSE, CALIFORNIA

San Francisco (September 2, 2008) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$12.4 million refinancing for Vendome Place, luxury high-rise apartments in the heart of Silicon Valley. The property currently consists of 75 apartments and is located at 750 Miller Street close to downtown San Jose, California. The property totals 76,000 square-feet and is fully leased.

Paul Schroeder, a Managing Director in Cohen Financial's San Francisco office, secured the \$12.4 million loan with Fannie Mae through Green Park Financial, a national multifamily lender. The borrower is a leading Silicon Valley residential property developer. The financing closed on July 11, 2008.



"We secured financing that offers flexibility to allow our client to build several phases of residential units," said Mr. Schroeder.

Vendome Place is located along the light rail system and is near the airport. The property offers studio, one- and two-bedroom units, as well as penthouse apartments.

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. In 2008, the company marks 30 years of capital markets experience and is recognized as one of the nation's largest originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

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