

COHEN FINANCIAL ARRANGES \$11 MILLION FINANCING FOR RETAIL PROPERTY IN ARIZONA

San Francisco (September 17, 2008) – Cohen Financial, a national real estate capital services firm, today announced that it has arranged the \$11 million acquisition financing for The Boardwalk @ Anderson Springs, a 92,000 square-foot retail center. The property is located at 1949-1989 West Ray Road in Chandler, Arizona. The Boardwalk @ Anderson Springs is anchored by Sprouts, a natural food store located in the western United States, and is close to fully leased.



Robert Kincheloe, Cohen Financial Managing Director in the San Francisco office, advised on the acquisition financing. Terms of the 10-year, fixed rate, non-recourse loan include a 30-year amortization schedule priced on the ten-year U.S. Treasury with three-years interest only. The lender is a national life insurance company accessed through a local correspondent, and the borrower is a local commercial real estate investor.

“Even though many lenders consider Sprouts a nontraditional grocer, Cohen Financial was able to tap into the ideal capital provider to secure aggressive loan terms with three-years interest only to meet our client’s needs,” said Mr. Kincheloe.

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. In 2008, the company marks 30 years of capital markets experience and is recognized as one of the nation’s largest originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

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