

## COHEN FINANCIAL SECURES \$9.7 MILLION FINANCING FOR THREE SUBURBAN MIXED-USE PROPERTIES IN KIRKLAND, WASHINGTON

**Portland** (September 25, 2008) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$9.7 million in debt refinancing for three suburban mixed-use office and retail properties in Kirkland, Washington. The properties Atcon Plaza, Rose Hill Plaza and Rose Hill Gateway total approximately 31,000 square-feet.

Cohen Financial secured three, 70 percent loan-to-value (LTV) fixed rate loans with 30 year amortization schedules. All three loans were funded through First Republic Bank. The borrower is a Kirkland, Washington commercial real estate investor and developer that specializes in high-quality, mixed-use properties. Ed Gambee, Cohen Financial Director in the Portland office, originated the transactions, which closed in September 2008.

“Cohen Financial partnered with Arvin Vander Veen of the Colliers International Seattle Office to offer the borrower a team approach for the refinancing of all of the properties,” said Mr. Gambee. “Our client’s extensive investment and development experience in and of high-quality projects was a key driver in securing favorable deal terms.”

Cohen Financial and Colliers International are committed to providing an array of multiple services to clients by partnering on real estate transactions. These three deals represent a few of the transactions that are being arranged in 2008 through teaming assignments between the companies. Cohen Financial’s partnering and teaming with Colliers International has resulted in the opening of its Dallas office earlier this year and the co-location of the firm’s San Francisco office with the San Francisco Colliers International office.

### **About Cohen Financial**

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. In 2008, the company marks 30 years of capital markets experience and is recognized as one of the nation’s largest originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

