

COHEN FINANCIAL SECURES \$10.335 MILLION FINANCING FOR MULTIFAMILY PROPERTIES IN OREGON

Portland (January 19, 2009) – Cohen Financial, a national real estate capital services firm, today announced that it has secured two loans totaling \$10.335 million in financing for 192 apartment units. The Masters Apartments include 144 units located at 4505 SW Masters Loop in Aloha, Oregon. Glacier Vista Apartments features 48 units located at 2750 SW Indian Avenue in Redmond, Oregon. Both of these properties are fully leased. The Masters was built in 1997, and Glacier Vista was completed in 2008.

Peter Norrie, the Managing Director in Cohen Financial's Portland office, secured the fixed rate, 70 percent loan-to-value (LTV) 10-year term loans with 30-year amortization schedules priced over the 10-year U.S. Treasury. The lender is a GSE, and the borrower is a Portland-based multifamily real estate developer and investor. Both transactions closed in the second week of December 2008.

“Our client is a very savvy multifamily developer/investor who has worked with Cohen Financial on numerous multifamily transactions over the last 10 years,” said Mr. Norrie. “The Masters is located in a strong market just to the west of Portland. Glacier Vista Apartments is a new upscale development in one of Oregon’s fastest growing cities.”

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. The company is recognized as one of the nation’s largest originators of commercial real estate financing with more than 30 years of capital markets experience. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

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