

COHEN FINANCIAL SECURES \$3.51 MILLION FINANCING FOR OFFICE PROPERTY IN SEATTLE, WASHINGTON

Portland (May 21, 2009) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$3.51 million in debt refinancing for Columbia Station an office property in the Columbia City neighborhood of Seattle, Washington. The low-rise office building is located on South Alaska Street, totals more than 20,000 square-feet and is fully leased. A U.S. Post Office is the anchor tenant.

Cohen Financial secured the 10-year term loan with a 60 percent loan-to-value (LTV) and 25-year amortization schedule. The lender was a regional bank. The borrower is a Seattle, Washington commercial real estate investor. Ed Gambee, Cohen Financial Director in the Portland office, originated the transactions, which closed in April 2009.



“Initially this client was a referral from our partnership with the Colliers International Seattle Office,” said Mr. Gambee. “In the last three years, we have worked with this client to help them with several other deals. As with the other transactions we have worked on for this client, Columbia Station is a quality asset with quality tenants.”

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 31 years of capital markets experience in 2009, the company is recognized as one of the nation’s leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

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