

## **COHEN FINANCIAL SECURES \$4.8 MILLION FINANCING FOR TWO MULTIFAMILY PROPERTIES IN CHICAGO**

Chicago (June 25, 2008) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$4.8 million in refinancing for two multifamily properties located in the popular Lakeview neighborhood in Chicago, Illinois. The properties are a 16 unit building located at 3433 North Lakewood Street and a 36 unit building at 3500 North Fremont Street. Both properties are 100 percent occupied.

Both transactions feature a 75 percent loan-to-value (LTV) 10-year term loan with a 30-year amortization schedule. The borrower is Frank Campise, a commercial real estate investor who specializes in multifamily properties in Chicago's Lakeview and Wrigleyville submarket. The lender is Fannie Mae. Steve Kundert, a Vice President in Cohen Financial's Skokie, Illinois office, originated and structured the transaction. The refinancing closed on May 14, 2009.



Commenting on Cohen Financial's expertise in managing the transactions, Frank Campise, Founder and President of Campise Properties, stated, "In working with Fannie Mae, the professionals at Cohen Financial made what is typically considered a complicated and arduous process into one that was easy and transparent."

"The quality of the assets, coupled with the experience and expertise of the borrower, allowed us to maximize the loan proceeds and help Mr. Campise achieve his capital goals with very competitive rates and structures," said Mr. Kundert.

Cohen Financial's Loan Administration platform is servicing the loans.

### **About Cohen Financial**

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 31 years of capital markets experience in 2009, the company is recognized as one of the nation's leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

####