

COHEN FINANCIAL SECURES \$1.8 MILLION FINANCING FOR NEW TESLA MOTORS SHOWROOM AND SERVICE CENTER IN CHICAGO

Chicago (July 27, 2009) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$1.8 million in refinancing for an industrial property in Chicago.

The property will house the first functioning Tesla Motors dealership and service center outside of California. The 9,600 square-foot building is located at 1053 West Grand in the West Loop section of Chicago.

Dan Rosenberg, Vice President of Cohen Financial in the Chicago office, represented the borrower, Estate Properties, a local commercial real estate investor in the Chicago land area. Terms of the loan include a fixed rate, three-year term with a 75 percent loan-to-value (LTV). The lender is a community bank.

“This was our first transaction with the sponsor who was extremely pleased Cohen Financial was able to secure these terms in this very challenging economic climate,” said Mr. Rosenberg.



About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 31 years of capital markets experience in 2009, the company is recognized as one of the nation's leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

###