

COHEN FINANCIAL SECURES \$2 MILLION FINANCING FOR A MULTIFAMILY PROPERTY IN NORTHERN CALIFORNIA

San Francisco (October 15, 2009) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$2 million fixed rate financing for Spring Meadow Apartments, a 110 unit apartment development located in Pleasant Hill, Contra Costa County, California.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated the transaction and secured the competitively priced, non-recourse fixed rate financing. The lender was Luther Burbank Savings, a regional bank. The borrower is a San Francisco Bay Area based real estate developer/investor. The transaction closed on September 29, 2009.



“We were able to secure a non-recourse loan with the flexibilities desired by our client for this low leverage fixed rate transaction.” said Mr. Fox.

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and debt advisory services. The company is recognized as one of the nation's largest originators of commercial real estate financing with more than 30 years of capital markets experience. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

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