

## **COHEN FINANCIAL SECURES \$5.5 MILLION FINANCING FOR A MULTIFAMILY PROPERTY IN NORTHERN CALIFORNIA**

San Francisco (June 16, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$5.5 million fixed rate financing for Terrace Apartments, a 168 unit apartment development located in Pleasant Hill, Contra Costa County, California.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated the transaction and secured the competitively priced, non-recourse fixed rate financing. The lender was PPM Finance, Inc., a correspondent lender of Cohen Financial. The borrower is a San Francisco Bay Area based real estate developer/investor. The transaction closed in May 2010.



"We were able to secure a non-recourse loan with the flexibilities desired by our client for this low leverage fixed rate transaction," said Mr. Fox.

### **About Cohen Financial**

Cohen Financial is a real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is recognized as one of the nation's leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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