News Release

Cohenfinancial
REAL ESTATE INVESTMENT BANKING

DEBORAH A. SCHIAVO JOINS COHEN FINANCIAL AS MANAGING DIRECTOR OF DEBT ADVISORY SERVICES

Seasoned Commercial Real Estate Executive Brings More Than 15 Years of Finance and Loan Advisory Experience

Chicago (September 27, 2010) – Cohen Financial, a national real estate capital services firm, today announced the appointment of Deborah A. Schiavo, Managing Director of Debt Advisory Services. Ms. Schiavo's primary focus will be on commercial real estate loan modifications and workouts, assumptions, extensions, financing and lender/servicer negotiations. She brings more than 15 years of commercial real estate finance experience, most recently as Senior Director and Co-head of Marcus & Millichap Capital Corporation's Debt Advisory Group. In this position, Ms. Schiavo co-founded the team that managed commercial real estate advisory assignments involving loan balances in excess of $400 million.

"I am very excited to be joining Cohen Financial at such a pivotal time," said Ms. Schiavo. "The company has built a strong debt advisory services platform, and I am pleased to have the opportunity to lead this talented team to achieve optimal resolution for our clients."

For an 11 year period prior to her position with Marcus & Millichap, Ms. Schiavo was a Managing Director of the Commercial Mortgage Department at J. P Morgan (formerly Bear, Stearns & Co. Inc.). Prior to this, she managed the commercial mortgage loan closing group at Smith Barney (now part of Citigroup) and worked for nine years as an investment banker at PaineWebber (now UBS).

"The addition of Deb to our senior management team is a tremendous asset," said Manny Brown, Chief Operating Officer of Cohen Financial. "The company's commercial real estate advisory platform progress over the past few years has been tremendous. Deb's experience and insight will help continue this momentum."

Ms. Schiavo has served on the Board of Directors of Mortgage Electronic Registration Systems, Inc. (MERS), is a past member of the Board of Governors of the CRE Finance Council (formerly the CMSA) and has participated on various CRE Finance Council and Mortgage Bankers Association committees. She earned her Bachelor of Arts and Master of Business Administration degrees from Boston College.

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Ms. Schiavo will work closely with all Cohen Financial offices and in affiliation with Colliers International to manage and provide a host of commercial real estate loan advisory services. She replaces Joseph Franzetti.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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