

COHEN FINANCIAL SECURES MORE THAN \$3.7 MILLION FOR INDUSTRIAL PROPERTY IN EAST BAY AREA

San Francisco (September 28, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$3.75 million in debt refinancing for an industrial property in San Francisco's East Bay area. The property is located at 1440- 1550 Whipple Road in Union City, California. The property covers 106,374 square-feet and includes two buildings, one warehouse and an industrial sales and service office building.

Paul Schroeder, a Managing Director in Cohen Financial's San Francisco office, secured the fixed-rate, fully amortized, non-recourse financing. The lender is Lincoln Financial Group. The borrower is a significant East Bay industrial property developer. The loan closed in August 2010.



“The challenge was to find a lender who was comfortable with the high vacancy rates and declining rental market in the East Bay area,” said Mr. Schroeder. “The borrower was very pleased with the terms we were able to secure for the transaction.”

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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