

COHEN FINANCIAL SECURES MORE THAN \$7.75 MILLION FOR MULTI-FAMILY PROPERTY IN ATLANTA SUBURB

Irvine, California (December 29, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has arranged a \$7.75 million loan in connection with the acquisition of the Sundance Creek apartment complex. The property is a “Class A” townhouse community located at 575 McDonough Parkway in McDonough, Georgia, a suburb of Atlanta. Sundance Creek features 232 units with detached parking spaces. The property was built in 2004.

Mark Strauss, Managing Director and Kevin Greenberg, Director in Cohen Financial’s Irvine office, secured the 10-year, fixed-rate loan at 55 percent loan-to-value (LTV) with a 30-year amortization schedule and two-years interest only. The sponsor is Passco Companies, LLC. The lender is Wells Fargo Multifamily Capital via its Freddie Mac program. The financing closed in November 2010.

“As Freddie Mac’s year end pipeline began to fill and their processing capacity started to feel the strain, the timely and coordinated delivery of information and response to questions became even more important than usual, if we were to close on time. Fortunately this was the Cohen Financial/Wells Fargo/Passco/Freddie Mac team’s fourth transaction and each party knew what to prioritize and how to accomplish the tasks required,” said Mr. Strauss.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is well recognized as one of the nation’s leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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