

## **COHEN FINANCIAL SECURES MORE THAN \$4.5 MILLION IN FINANCING FOR A MIXED USE PROPERTY IN CHICAGO**

**Chicago** (January 28, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$4.5 million in combined Small Business Administration (SBA) 504 and conventional bank acquisition financing for an office/retail location in Chicago. The property is leased to three tenants, including Pump It Up, Inc., the nation's biggest chain of indoor inflatable playgrounds. The building is 23,000 square-feet and is located at 821 West Eastman at the corner of North Dayton Street in Chicago.



Michael E. Grant, Director of Capital Markets in Cohen Financial's Chicago office, secured the 20-year SBA 504 loan and the 10-year bank loan with a five-year rate review. The borrower is the owner of the Pump It Up franchise. The other tenants are Tomato Head Pizza and the Chalk Preschool. The lender is a well known regional commercial bank. The transaction closed on January 14, 2010.

"This transaction is a good example of how the SBA 504 program works in conjunction with a commercial bank to produce below market terms," said Mr. Grant.

### **About Cohen Financial**

Cohen Financial is a real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is recognized as one of the nation's leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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