

COHEN FINANCIAL ARRANGES MORE THAN \$6.6 MILLION FINANCING FOR TWO MEDICAL OFFICE BUILDINGS IN ARIZONA

Phoenix (April 20, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$6.621 million in combined traditional bank acquisition and Small Business Administration (SBA) 504 financing for two medical office properties in Arizona. The buildings are fully leased to the Barnet, Dulaney, Perkins Eye Center, one of the largest eye care providers in the country. The 14,406 square foot “Class A” medical office property is located at 5250 East Southern Avenue in Mesa, Arizona. The 14,230 “Class B” medical office building is located at 9425 West Bell Road in Sun City, Arizona.

Brandon Harrington, Cohen Financial Vice President in the Phoenix office, originated the transactions. For the “Class A” Mesa property, he secured a 6.25 percent fixed-rate bank loan with a 25-year amortization, and a SBA loan with a 5.50 percent interest rate at closing with a 20-year amortization. For the Sun City property, Mr. Harrington secured a 6.395 percent fixed-rate bank loan with a 20-year amortization, and a SBA loan with a 5.60 percent interest rate at closing with a 20-year amortization. The lender is a direct correspondent lender of Cohen Financial. The borrower is the tenant.

“We were faced with an extremely complex borrowing entity structure on these properties,” said Mr. Harrington. “The seller of the Sun City property had various liens that were coming due on the property and needed an expedient closing to satisfy those lien holders. In spite of the challenges, we were able to secure very attractive terms for our borrower across both properties.”

“Due to the complexity of the circumstance it was with extreme relief that we were able to meet our deadline with this loan, and we would not have been able to do this however without the professional support we had from Cohen Financial,” said Donald G. Snyder, CFO of Barnet Dulaney Perkins Eye Center. “We were very satisfied with our service.”

Cohen Financial collaborated with Peter Barbey, a Vice President of Investments in the Colliers International Phoenix office, to offer the borrower a team approach for the financing of these properties.

About Cohen Financial

Cohen Financial is a real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is recognized as one of the nation’s leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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