

COHEN FINANCIAL SECURES \$7.7 MILLION FINANCING FOR SHOPPING CENTER IN CALIFORNIA

San Francisco (March 28, 2011) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$7.7 million refinancing for The Westgate Shopping Center located in Woodland, California. The property's anchor tenants include Raley's Supermarket and Jo-Ann Fabrics.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated the transaction and secured the fixed rate financing in cooperation with Westcap Corp. The lender was Morgan Stanley. The borrower is a San Francisco Bay area based real estate developer/investor. The transaction closed on January 31, 2011.

"The Westgate Shopping Center transaction represents the first CMBS loan we have been able to successfully execute since mid 2007 and stands as a good indicator of CMBS capital flowing back into the commercial real estate markets," said Mr. Fox.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 33 years of capital markets experience in 2011, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.



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