

## **COHEN FINANCIAL ARRANGES \$6.2 MILLION FINANCING FOR NON-ANCHORED RETAIL CENTER IN ARIZONA**

Phoenix (May 25, 2011) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$6.2 million refinancing for the Chandler Plaza, a retail center in Chandler, Arizona. The 43,000 plus square-foot property is located at the intersection of Chandler Boulevard and Alma School Road, a densely traveled business corridor. Chandler Plaza tenants include, East Valley Diagnostic Imaging and several other major medical tenants. A Home Depot is located directly across the street.



Brandon Harrington, Cohen Financial Director in the Phoenix office, originated the transaction with a CMBS lender. He secured a 10-year, low interest fixed-rate loan with a 30-year amortization. The borrower is Chandler Holdings, LLC, owned by Aldy Damian, a commercial real estate developer.

“Our client was very impressed that we were able to secure 75 percent leverage for this non-anchored strip center in the current economic environment and in this regional market,” said Mr. Harrington. “Another highlight of the transaction was that we structured minimal tenant improvement leasing and structural reserves.”

### **About Cohen Financial**

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 33 years of capital markets experience in 2011, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

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