

## **COHEN FINANCIAL SECURES \$11.25 MILLION FINANCING FOR TWO MULTIFAMILY PROPERTIES IN CHICAGO**

**Chicago** (June 27, 2011) – Cohen Financial, a national real estate capital services firm, today announced that it has arranged a total of \$11.25 million refinancing for two apartment properties located in the Lincoln Park neighborhood of Chicago, Illinois. Michael Grant, Director of Cohen Financial in the Chicago office, secured a \$5.25 million loan for a five-story, elevator 110 unit apartment property consisting of 42 studios, 68 one bedroom units and 62 parking spaces. This property is located in the Lake View portion of the Lincoln Park neighborhood. Mr. Grant also secured a \$6 million loan for a five-story, elevator 118 unit building consisting of 41 studios, 68 one bedroom and 9 two bedroom units and 75 parking spaces. This property is located within the Lincoln Park neighborhood. The properties are both 100 percent leased.

Mr. Grant secured two fixed-rate, 10-year term loans both with a 30-year amortization schedule. The loans were arranged with Freddie Mac in cooperation with Wells Fargo Multifamily Capital. The borrower is a family operated limited liability company. The transactions closed in May 2011.

“Both loans were low loan-to-value and Freddie Mac provided the best GSE option,” said Mr. Grant.

### **About Cohen Financial**

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 33 years of capital markets experience in 2011, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

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