

COHEN FINANCIAL SECURES MORE THAN \$12 MILLION FINANCING FOR CHASE TOWER IN SHREVEPORT, LOUISIANA

Dallas (July 13, 2011) – Cohen Financial, a national real estate capital services firm, today announced that it has arranged a \$12.2 million loan for the refinancing of the Chase Tower, an office property located in the central business district of downtown Shreveport, Louisiana at 400 Texas Street. The 253,743 square-foot property is a stabilized office building. The anchor tenant is JP Morgan Chase.



Joseph N. Hevey, Jr., Managing Director of Cohen Financial in the Dallas office, originated the \$12.2 million 75 percent loan-to-value (LTV), fixed-rate, non-recourse loan with a 30-year amortization schedule priced at a rate in the mid five percent range. The lender is a regional bank. The borrower is a long-term Hawaii based client of Mr. Hevey. The transaction closed in June 2011.

“Due to our strong lender relationships and the fact that the borrower had increased occupancy and the value of the property, Cohen Financial was able to structure a non-recourse, cash-out refinance transaction, utilizing the office building and an adjoining parking garage for collateral.”

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 33 years of capital markets experience in 2011, the company is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

###