

COHEN FINANCIAL SECURES \$28.4 MILLION FINANCING FOR PORTFOLIO OF FOUR MULTIFAMILY PROPERTIES IN NORTHERN CALIFORNIA

San Francisco (March 20, 2009) – Cohen Financial, a national real estate capital services firm, today announced that it has secured four DUS loans totaling \$28.4 million in financing for a 261 unit portfolio of four multifamily properties in Northern California. The portfolio consists of two multifamily properties located in Alameda with a total of 103 units, a 100 unit San Francisco property and a 58 unit Novato, Marin County property.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated the transactions and secured the competitively priced, fixed rate financing. The lender was Greystone Financial Group, one of the top-ranked Fannie Mae and Federal Housing Administration (FHA) lenders in the country. The borrower is a

San Francisco based apartment investor. All four transactions closed in the first quarter of 2009.

"The outstanding feature of this transaction was that we successfully closed at a lower interest rate with higher loan proceeds than originally applied for," said Mr. Fox. "Our client was extremely pleased with the loan execution, which ultimately added value to his transaction."

About Cohen Financial

Cohen Financial is a national real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. The company is recognized as one of the nation's largest originators of commercial real estate financing with more than 30 years of capital markets experience. Cohen Financial serves clients throughout the U.S. from offices in 7 major markets.

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