

COHEN FINANCIAL SECURES MORE THAN \$12 MILLION FINANCING FOR MULTIFAMILY PROPERTY IN CHICAGO SUBURB

Chicago (August 23, 2010) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$12.07 million refinancing of a 222 unit multifamily property in Mount Prospect, a suburb of Chicago.

Dan Rosenberg, Director of Cohen Financial in the Chicago office, secured the 35-year, fixed-rate loan with an 85 percent loan-to-value (LTV) through Oak Grove Capital, a national multifamily lender. The borrower is a Chicago-based multifamily property investor and manager. The financing closed on July 22, 2010.



“Even though the transaction took a long time to structure and close, the borrower and the property are in a strong position for many years to come.” said Mr. Rosenberg.

About Cohen Financial

Cohen Financial is a real estate capital services firm offering debt and equity placement, investment brokerage, loan administration and advisory services. Marking 32 years of capital markets experience in 2010, the company is recognized as one of the nation's leading originators of commercial real estate financing. Cohen Financial serves clients throughout the U.S. from offices in 8 major markets.

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